

## 1. Company details

Name of entity:	3P Learning Limited
ABN:	50 103 827 836
Reporting period:	For the year ended 30 June 2024
Previous period:	For the year ended 30 June 2023

## 2. Results for announcement to the market

			\$'000
Revenues from ordinary activities	up	2.8% to	109,949
Statutory loss after tax from ordinary activities attributable to the owners of 3P Learning Limited		NM*	(57,062)

\* Not Meaningful.

### Dividends

There were no dividends paid, recommended or declared during the current financial year.

### Comments

The loss after tax attributable to owners amounted to \$57.1 million (30 June 2023: profit after tax of \$6.4 million). The loss after tax includes a non-cash goodwill impairment of \$44.5 million relating to the B2C cash generating unit and the \$20.5 million acquisition of US schools Distribution Rights for Reading Eggs, which was required to be expensed under Australian Accounting Standards.

During the year, the Group produced Underlying EBITDA of \$12.0 million (30 June 2023: \$15.9 million).

Refer to 'Review of operations' in the Directors' Report for detailed commentary.

## 3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	(6.34)	(2.40)

## 4. Audit qualification or review

The financial statements have been audited and an unmodified opinion has been issued.

## 5. Attachments

The Annual Report of 3P Learning Limited for the year ended 30 June 2024 is attached.

## 6. Signed

As authorised by the Board of Directors

Signed 

Date: 16 August 2024

Matthew Sandblom  
Executive Chairman  
Sydney